# Startup India Seed Fund



#### **About Scheme**

Easy availability of capital is essential for entrepreneurs at the early stages of growth of an enterprise.

The Startup India Seed Fund Scheme (SISFS) is a central government initiative to promote entrepreneurship nationwide. Recognizing the crucial need for early-stage capital, especially for innovative startups undergoing proof of concept trials, the scheme aims to provide financial assistance for prototype development, market entry, and commercialization. Ultimately, SISFS seeks to empower startups to progress to a stage where they can secure investments from angel investors or venture capitalists, or obtain loans from commercial banks and financial institutions.

### **Eligibility Criteria**

- 1. A startup, recognized by DPIIT, incorporated not more than 2 years ago at the time of application.
- 2. The startup must have a business idea to develop a product or a service with a market fit, viable commercialization, and scope of scaling.
- 3. The startup should be using technology in its core product or service, or business model, or distribution model, or methodology to solve the problem being targeted.
- 4. Startup should not have received over Rs 10 lakh from any other Central or State Government scheme, excluding certain types of support like prize money, subsidized workspace, and access to facilities.
- 5. Indian promoters must hold at least 51% shareholding at the time of application.
- 6. A startup applicant can avail seed support in the form of grant and debt/convertible debentures each once as per the guidelines of the scheme.

#### Benefits

- 1. Easy Availability of fund
- 2. Early Stage Hand Holding
- 3. Industry/Corporate connects
- 4. Catalysing Startup Growth
- 5. Guidance from the domain expert from Industry





assistance for documentation

Complete

Submit the

**Application** 

with incubators

Guidance/Assistance

while negotiating

center based on the business sector

Selecting an incubation

the authorities within 45 days

Facilitate screening by

Accessing the fund

### Offer

Business stage: POC to MVP

1. Grant: Rs 20 Lakhs for Product/ Prototype Development.

2. Debt: Rs 50 Lakhs for Market Entry/ Commercialization/ Scaleup Activity.

**Business stage:** After MVP

## 1. Pitch Deck

**Document Checklist** 

- 2. Financial Projection Report
- 3. DIPP certificate

4. Letter of Authorization

5. Promoters/Director's Aadhar Card





**Startups Received Funding** 

**SUCCESS STORIES** 













